Housing Supply Overview

A Research Tool Provided by the Greater San Diego Association of REALTORS®

February 2021

Buyer demand continued to be robust in February, leading to many multiple offer situations as housing supply continues to remain severely constrained in most segments. This imbalance of prospective buyers to available homes for sale will continue to support multiple offers and, with it, higher home sales prices, as we go into the typically busy spring market. For the 12-month period spanning March 2020 through February 2021, Pending Sales in the San Diego were up 4.7 percent overall. The price range with the largest gain in sales was the \$5,000,001 and Above range, where they increased 55.0 percent.

The overall Median Sales Price was up 9.4 percent to \$640,000. The property type with the largest price gain was the Single-Family Homes segment, where prices increased 11.5 percent to \$725,000. The price range that tended to sell the quickest was the \$500,001 to \$750,000 range at 23 days; the price range that tended to sell the slowest was the \$5,000,001 and Above range at 96 days.

Market-wide, inventory levels were down 57.3 percent. The property type with the smallest decline was the Condos - Townhomes segment, where they decreased 52.1 percent. That amounts to 0.8 months supply for Single-Family homes and 0.9 months supply for Condos.

Quick Facts

+ 55.0%	+ 42.5%	+ 8.2%
Price Range With Strongest Pending Sales:	Home Size With Strongest Pending Sales:	Property Type With Strongest Pending Sales:
\$5,000,001 and Above	6,001 Sq Ft and Above	Condos - Townhomes

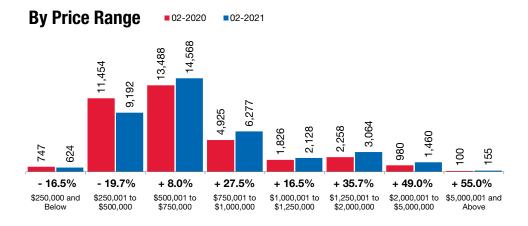
Residential real estate activity in San Diego County, comprised of single family properties, townhomes and condominiums. Percent changes are calculated using rounded figures.

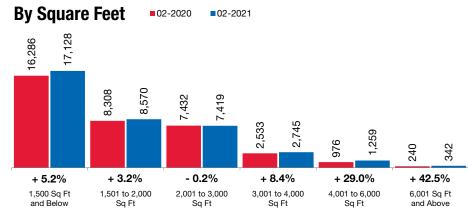
Pending Sales	2
Closed Sales	3
Median Sales Price	4
Percent of Original List Price Received	5
Days on Market Until Sale	6
Inventory of Homes for Sale	7
Months Supply of Inventory	8



Pending Sales

A count of properties on which offers have been accepted. Based on a rolling 12-month calculation.





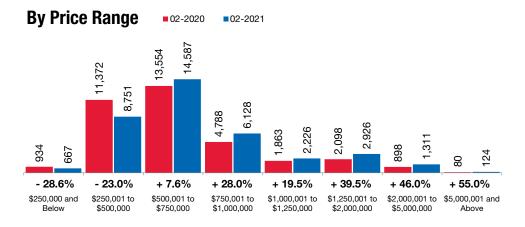
	1	All Properties			Single-Family Homes			Condos - Townhomes		
By Price Range	02-2020	02-2021	Change	02-2020	02-2021	Change	02-2020	02-2021	Change	
\$250,000 and Below	747	624	- 16.5%	94	100	+ 6.4%	653	524	- 19.8%	
\$250,001 to \$500,000	11,454	9,192	- 19.7%	4,217	2,198	- 47.9%	7,237	6,994	- 3.4%	
\$500,001 to \$750,000	13,488	14,568	+ 8.0%	10,628	10,866	+ 2.2%	2,860	3,702	+ 29.4%	
\$750,001 to \$1,000,000	4,925	6,277	+ 27.5%	4,162	5,217	+ 25.3%	763	1,060	+ 38.9%	
\$1,000,001 to \$1,250,000	1,826	2,128	+ 16.5%	1,580	1,815	+ 14.9%	246	313	+ 27.2%	
\$1,250,001 to \$2,000,000	2,258	3,064	+ 35.7%	1,980	2,665	+ 34.6%	278	399	+ 43.5%	
\$2,000,001 to \$5,000,000	980	1,460	+ 49.0%	871	1,315	+ 51.0%	109	145	+ 33.0%	
\$5,000,001 and Above	100	155	+ 55.0%	97	152	+ 56.7%	3	3	0.0%	
All Price Ranges	35,778	37,468	+ 4.7%	23,629	24,328	+ 3.0%	12,149	13,140	+ 8.2%	
By Square Feet	02-2020	02-2021	Change	02-2020	02-2021	Change	02-2020	02-2021	Change	
1 EOO Ca Et and Balaw	10,000	17 100	. 5.00/	6.014	0.049	. 0.00/	0.470	10 100	. 7	

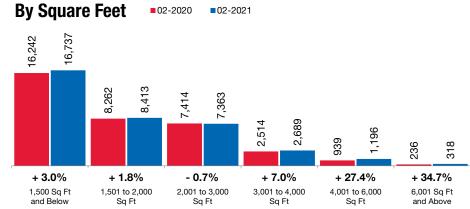
by Square Feel	02-2020	02-2021	Change	02-2020	02-2021	Change	02-2020	02-2021	Change
1,500 Sq Ft and Below	16,286	17,128	+ 5.2%	6,814	6,948	+ 2.0%	9,472	10,180	+ 7.5%
1,501 to 2,000 Sq Ft	8,308	8,570	+ 3.2%	6,126	6,193	+ 1.1%	2,182	2,377	+ 8.9%
2,001 to 3,000 Sq Ft	7,432	7,419	- 0.2%	6,971	6,881	- 1.3%	461	538	+ 16.7%
3,001 to 4,000 Sq Ft	2,533	2,745	+ 8.4%	2,507	2,710	+ 8.1%	26	35	+ 34.6%
4,001 to 6,000 Sq Ft	976	1,259	+ 29.0%	970	1,251	+ 29.0%	6	8	+ 33.3%
6,001 Sq Ft and Above	240	342	+ 42.5%	239	340	+ 42.3%	1	2	+ 100.0%
All Square Footage	35,778	37,468	+ 4.7%	23,629	24,328	+ 3.0%	12,149	13,140	+ 8.2%



Closed Sales

A count of the actual sales that have closed in a given month. Based on a rolling 12-month calculation.





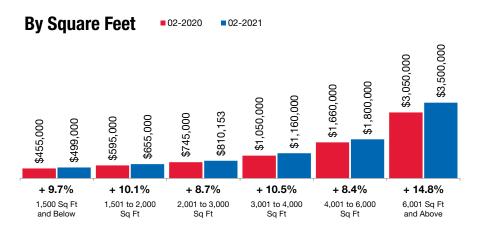
		All Properties			Single-Family Homes			Condos - Townhomes		
By Price Range	02-2020	02-2021	Change	02-2020	02-2021	Change	02-2020	02-2021	Change	
\$250,000 and Below	934	667	- 28.6%	210	118	- 43.8%	724	549	- 24.2%	
\$250,001 to \$500,000	11,372	8,751	- 23.0%	4,195	2,044	- 51.3%	7,177	6,707	- 6.5%	
\$500,001 to \$750,000	13,554	14,587	+ 7.6%	10,771	10,892	+ 1.1%	2,783	3,695	+ 32.8%	
\$750,001 to \$1,000,000	4,788	6,128	+ 28.0%	4,045	5,135	+ 26.9%	743	993	+ 33.6%	
\$1,000,001 to \$1,250,000	1,863	2,226	+ 19.5%	1,625	1,905	+ 17.2%	238	321	+ 34.9%	
\$1,250,001 to \$2,000,000	2,098	2,926	+ 39.5%	1,845	2,595	+ 40.7%	253	331	+ 30.8%	
\$2,000,001 to \$5,000,000	898	1,311	+ 46.0%	806	1,180	+ 46.4%	92	131	+ 42.4%	
\$5,000,001 and Above	80	124	+ 55.0%	77	123	+ 59.7%	3	1	- 66.7%	
All Price Ranges	35,587	36,720	+ 3.2%	23,574	23,992	+ 1.8%	12,013	12,728	+ 6.0%	
Du Ourrent Faist	00,0000	00.0001	Ohanaa	00.0000	00.0001	Ohanaa	00,0000	00.0001	Ohanaa	

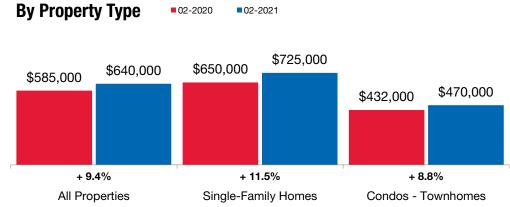
By Square Feet	02-2020	02-2021	Change	02-2020	02-2021	Change	02-2020	02-2021	Change
1,500 Sq Ft and Below	16,242	16,737	+ 3.0%	6,868	6,861	- 0.1%	9,374	9,876	+ 5.4%
1,501 to 2,000 Sq Ft	8,262	8,413	+ 1.8%	6,108	6,112	+ 0.1%	2,154	2,301	+ 6.8%
2,001 to 3,000 Sq Ft	7,414	7,363	- 0.7%	6,936	6,852	- 1.2%	455	511	+ 12.3%
3,001 to 4,000 Sq Ft	2,514	2,689	+ 7.0%	2,493	2,657	+ 6.6%	21	32	+ 52.4%
4,001 to 6,000 Sq Ft	939	1,196	+ 27.4%	933	1,189	+ 27.4%	6	7	+ 16.7%
6,001 Sq Ft and Above	236	318	+ 34.7%	234	317	+ 35.5%	2	1	- 50.0%
All Square Footage	35,587	36,720	+ 3.2%	23,574	23,992	+ 1.8%	12,013	12,728	+ 6.0%



Median Sales Price

Point at which half of the sales sold for more and half sold for less, not accounting for seller concessions, in a given month. **Based on a rolling 12-month median.**



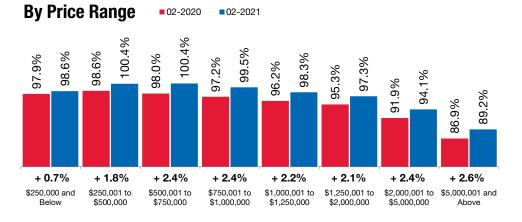


All Properties			5	Single-Family Homes			mes	Condos - Townhomes		
By Square Feet	02-2020	02-2021	Change		02-2020	02-2021	Change	02-2020	02-2021	Change
1,500 Sq Ft and Below	\$455,000	\$499,000	+ 9.7%		\$510,000	\$568,250	+ 11.4%	\$395,000	\$425,990	+ 7.8%
1,501 to 2,000 Sq Ft	\$595,000	\$655,000	+ 10.1%		\$598,000	\$656,000	+ 9.7%	\$587,900	\$648,000	+ 10.2%
2,001 to 3,000 Sq Ft	\$745,000	\$810,153	+ 8.7%		\$737,750	\$803,000	+ 8.8%	\$899,900	\$985,000	+ 9.5%
3,001 to 4,000 Sq Ft	\$1,050,000	\$1,160,000	+ 10.5%		\$1,050,000	\$1,160,000	+ 10.5%	\$1,950,000	\$1,473,000	- 24.5%
4,001 to 6,000 Sq Ft	\$1,660,000	\$1,800,000	+ 8.4%		\$1,650,000	\$1,795,736	+ 8.8%	\$2,999,500	\$3,110,000	+ 3.7%
6,001 Sq Ft and Above	\$3,050,000	\$3,500,000	+ 14.8%		\$3,100,000	\$3,500,000	+ 12.9%	\$762,172	\$3,600,000	+ 372.3%
All Square Footage	\$585,000	\$640,000	+ 9.4%		\$650,000	\$725,000	+ 11.5%	\$432,000	\$470,000	+ 8.8%

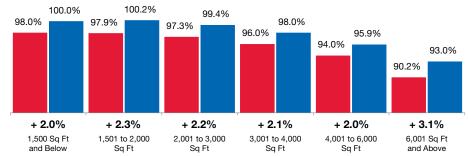


Percent of Original List Price Received

Percentage found when dividing a property's sales price by its original list price, then taking the average for all properties sold, in a given month, not accounting for seller concessions. **Based on a rolling 12-month average.**



By Square Feet •02-2020 •02-2021



All Properties

By Price Range	02-2020	02-2021	Change
\$250,000 and Below	97.9%	98.6%	+ 0.7%
\$250,001 to \$500,000	98.6%	100.4%	+ 1.8%
\$500,001 to \$750,000	98.0%	100.4%	+ 2.4%
\$750,001 to \$1,000,000	97.2%	99.5%	+ 2.4%
\$1,000,001 to \$1,250,000	96.2%	98.3%	+ 2.2%
\$1,250,001 to \$2,000,000	95.3%	97.3%	+ 2.1%
\$2,000,001 to \$5,000,000	91.9%	94.1%	+ 2.4%
\$5,000,001 and Above	86.9%	89.2%	+ 2.6%
All Price Ranges	97.6%	99.6%	+ 2.0%

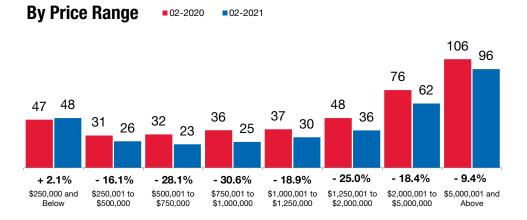
Sing	le-Family Ho	omes	Condos - Townhomes				
02-2020	02-2021	Change	02-2020	02-2021	Change		
93.3%	96.3%	+ 3.2%	98.5%	99.0%	+ 0.5%		
99.0%	101.5%	+ 2.5%	98.4%	100.0%	+ 1.6%		
98.1%	100.8%	+ 2.8%	97.6%	99.3%	+ 1.7%		
97.3%	99.8%	+ 2.6%	96.9%	98.1%	+ 1.2%		
96.4%	98.7%	+ 2.4%	94.8%	95.9%	+ 1.2%		
95.5%	97.6%	+ 2.2%	94.2%	95.4%	+ 1.3%		
92.0%	94.1%	+ 2.3%	91.9%	94.2%	+ 2.5%		
87.0%	89.2%	+ 2.5%	84.5%	89.4%	+ 5.8%		
97.5%	99.7%	+ 2.3%	97.9%	99.3%	+ 1.4%		

By Square Feet	02-2020	02-2021	Change	02-2020	02-2021	Change	02-2020	02-2021	Change
1,500 Sq Ft and Below	98.0%	100.0%	+ 2.0%	98.4%	100.9%	+ 2.5%	98.0%	99.4%	+ 1.4%
1,501 to 2,000 Sq Ft	97.9%	100.2%	+ 2.3%	98.0%	100.6%	+ 2.7%	97.7%	99.2%	+ 1.5%
2,001 to 3,000 Sq Ft	97.3%	99.4%	+ 2.2%	97.3%	99.5%	+ 2.3%	96.4%	97.5%	+ 1.1%
3,001 to 4,000 Sq Ft	96.0%	98.0%	+ 2.1%	96.0%	98.0%	+ 2.1%	93.6%	96.3%	+ 2.9%
4,001 to 6,000 Sq Ft	94.0%	95.9%	+ 2.0%	94.0%	95.9%	+ 2.0%	89.6%	96.3%	+ 7.5%
6,001 Sq Ft and Above	90.2%	93.0%	+ 3.1%	90.1%	93.0%	+ 3.2%	97.8%	90.2%	- 7.8%
All Square Footage	97.6%	99.6%	+ 2.0%	97.5%	99.7%	+ 2.3%	97.9%	99.3%	+ 1.4%

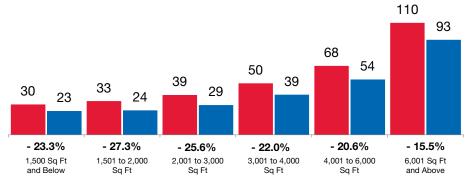


Days on Market Until Sale

Average number of days between when a property is listed and when an offer is accepted, in a given month. **Based on a rolling 12-month average.**



By Square Feet •02-2020 •02-2021



All Properties

By Price Range	02-2020	02-2021	Change
\$250,000 and Below	47	48	+ 2.1%
\$250,001 to \$500,000	31	26	- 16.1%
\$500,001 to \$750,000	32	23	- 28.1%
\$750,001 to \$1,000,000	36	25	- 30.6%
\$1,000,001 to \$1,250,000	37	30	- 18.9%
\$1,250,001 to \$2,000,000	48	36	- 25.0%
\$2,000,001 to \$5,000,000	76	62	- 18.4%
\$5,000,001 and Above	106	96	- 9.4%
All Price Ranges	35	27	- 22.9%

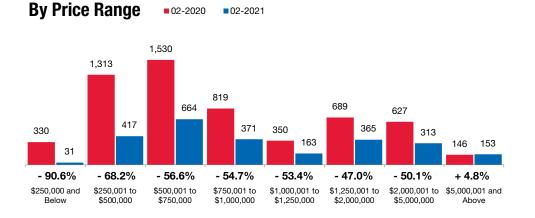
Sing	le-Family Ho	omes	Condos - Townhomes			
02-2020	02-2021	Change	02-2020	02-2021	Change	
79	103	+ 30.4%	40	37	- 7.5%	
34	33	- 2.9%	30	23	- 23.3%	
32	22	- 31.3%	33	26	- 21.2%	
35	23	- 34.3%	45	36	- 20.0%	
35	27	- 22.9%	55	44	- 20.0%	
47	34	- 27.7%	61	50	- 18.0%	
75	63	- 16.0%	83	61	- 26.5%	
108	97	- 10.2%	39	0	- 100.0%	
36	28	- 22.2%	34	27	- 20.6%	

By Square Feet	02-2020	02-2021	Change	02-2020	02-2021	Change	02-2020	02-2021	Change
1,500 Sq Ft and Below	30	23	- 23.3%	27	21	- 22.2%	32	25	- 21.9%
1,501 to 2,000 Sq Ft	33	24	- 27.3%	31	21	- 32.3%	39	31	- 20.5%
2,001 to 3,000 Sq Ft	39	29	- 25.6%	38	28	- 26.3%	55	50	- 9.1%
3,001 to 4,000 Sq Ft	50	39	- 22.0%	50	39	- 22.0%	69	51	- 26.1%
4,001 to 6,000 Sq Ft	68	54	- 20.6%	68	54	- 20.6%	70	37	- 47.1%
6,001 Sq Ft and Above	110	93	- 15.5%	110	93	- 15.5%	46	96	+ 108.7%
All Square Footage	35	27	- 22.9%	36	28	- 22.2%	34	27	- 20.6%

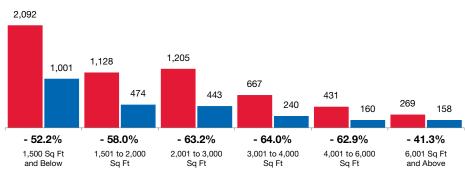


Inventory of Homes for Sale

The number of properties available for sale in active status at the end of a given month. **Based on one month of activity.**



By Square Feet •02-2020 •02-2021



All Properties

By Price Range	02-2020	02-2021	Change
\$250,000 and Below	330	31	- 90.6%
\$250,001 to \$500,000	1,313	417	- 68.2%
\$500,001 to \$750,000	1,530	664	- 56.6%
\$750,001 to \$1,000,000	819	371	- 54.7%
\$1,000,001 to \$1,250,000	350	163	- 53.4%
\$1,250,001 to \$2,000,000	689	365	- 47.0%
\$2,000,001 to \$5,000,000	627	313	- 50.1%
\$5,000,001 and Above	146	153	+ 4.8%
All Price Ranges	5,804	2,477	- 57.3%

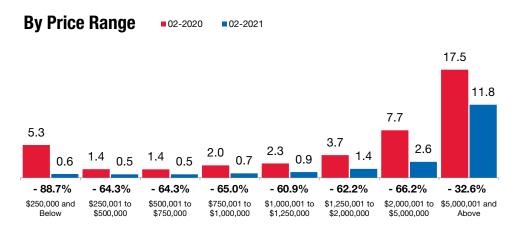
Sing	le-Family Ho	omes	Condos - Townhomes				
02-2020	02-2021	Change	02-2020	02-2021	Change		
137	5	- 96.4%	193	26	- 86.5%		
545	83	- 84.8%	768	334	- 56.5%		
1,127	443	- 60.7%	403	221	- 45.2%		
604	269	- 55.5%	215	102	- 52.6%		
248	99	- 60.1%	102	64	- 37.3%		
511	249	- 51.3%	178	116	- 34.8%		
536	241	- 55.0%	91	72	- 20.9%		
139	150	+ 7.9%	7	3	- 57.1%		
3,847	1,539	- 60.0%	1,957	938	- 52.1%		

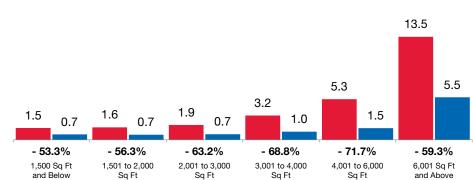
By Square Feet	02-2020	02-2021	Change	02-2020	02-2021	Change	02-2020	02-2021	Change
1,500 Sq Ft and Below	2,092	1,001	- 52.2%	800	345	- 56.9%	1,292	656	- 49.2%
1,501 to 2,000 Sq Ft	1,128	474	- 58.0%	691	315	- 54.4%	437	159	- 63.6%
2,001 to 3,000 Sq Ft	1,205	443	- 63.2%	1,020	349	- 65.8%	185	94	- 49.2%
3,001 to 4,000 Sq Ft	667	240	- 64.0%	636	219	- 65.6%	31	21	- 32.3%
4,001 to 6,000 Sq Ft	431	160	- 62.9%	426	153	- 64.1%	5	7	+ 40.0%
6,001 Sq Ft and Above	269	158	- 41.3%	267	157	- 41.2%	2	1	- 50.0%
All Square Footage	5,804	2,477	- 57.3%	3,847	1,539	- 60.0%	1,957	938	- 52.1%



Months Supply of Inventory

The inventory of homes for sale at the end of the most recent month, **based on one month of activity**, divided by the average monthly pending sales from the last 12 months.





By Square Feet •02-2020 •02-2021

		All Propertie	s	Single-Family Homes			Condos - Townhomes		
By Price Range	02-2020	02-2021	Change	02-2020	02-2021	Change	02-2020	02-2021	Change
\$250,000 and Below	5.3	0.6	- 88.7%	17.5	0.6	- 96.6%	3.5	0.6	- 82.9%
\$250,001 to \$500,000	1.4	0.5	- 64.3%	1.6	0.5	- 68.8%	1.3	0.6	- 53.8%
\$500,001 to \$750,000	1.4	0.5	- 64.3%	1.3	0.5	- 61.5%	1.7	0.7	- 58.8%
\$750,001 to \$1,000,000	2.0	0.7	- 65.0%	1.7	0.6	- 64.7%	3.4	1.2	- 64.7%
\$1,000,001 to \$1,250,000	2.3	0.9	- 60.9%	1.9	0.7	- 63.2%	5.0	2.5	- 50.0%
\$1,250,001 to \$2,000,000	3.7	1.4	- 62.2%	3.1	1.1	- 64.5%	7.7	3.5	- 54.5%
\$2,000,001 to \$5,000,000	7.7	2.6	- 66.2%	7.4	2.2	- 70.3%	10.0	5.5	- 45.0%
\$5,000,001 and Above	17.5	11.8	- 32.6%	17.2	11.8	- 31.4%	7.0	3.0	- 57.1%
All Price Ranges	1.9	0.8	- 57.9%	2.0	0.8	- 60.0%	1.9	0.9	- 52.6%

By Square Feet	02-2020	02-2021	Change	02-2020	02-2021	Change	02-20)20
1,500 Sq Ft and Below	1.5	0.7	- 53.3%	1.4	0.6	- 57.1%	1.6	
1,501 to 2,000 Sq Ft	1.6	0.7	- 56.3%	1.4	0.6	- 57.1%	2.4	
2,001 to 3,000 Sq Ft	1.9	0.7	- 63.2%	1.8	0.6	- 66.7%	4.8	
3,001 to 4,000 Sq Ft	3.2	1.0	- 68.8%	3.0	1.0	- 66.7%	11.9	
4,001 to 6,000 Sq Ft	5.3	1.5	- 71.7%	5.3	1.5	- 71.7%	4.2	
6,001 Sq Ft and Above	13.5	5.5	- 59.3%	13.4	5.5	- 59.0%	2.0	
All Square Footage	1.9	0.8	- 57.9%	2.0	0.8	- 60.0%	1.9	

