Housing Supply Overview

A Research Tool Provided by the Greater San Diego Association of REALTORS®

July 2019

Although the situation is not exactly the same in every city neighborhood and bedroom community across the country, total sales and the number of available homes for sale are consistently much fewer in year-over-year comparisons within the lowest price tiers. For the 12-month period spanning August 2018 through July 2019, Pending Sales in San Diego County were down 5.1 percent overall. The price range with the largest gain in sales was the \$5,000,001 and Above range, where they increased 9.5 percent.

The overall Median Sales Price was up 3.6 percent to \$575,000. The property type with the largest price gain was the Single-Family Homes segment, where prices were up 3.2 percent to \$645,000. The price range that tended to sell the quickest was the \$250,001 to \$500,000 range at 29 days; the price range that tended to sell the slowest was the \$5,000,001 and Above range at 102 days.

Market-wide, inventory levels were down 9.2 percent. The property type with the smallest decline was the Condos - Townhomes segment, where it was down 1.5 percent. That amounts to 2.6 months supply for Single-Family homes and 2.4 months supply for Condos.

Quick Facts

+ 9.5%	+ 6.1 %	- 3.7%		
Price Range With	Home Size With Strongest	Property Type With		
Strongest Pending Sales:	Pending Sales:	Strongest Pending Sales:		
\$5,000,001 and Above	6,001 Sq Ft and Above	Single-Family Homes		

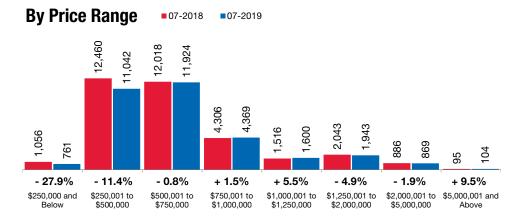
Residential real estate activity in San Diego County, comprised of single family properties, townhomes and condominiums. Percent changes are calculated using rounded figures.

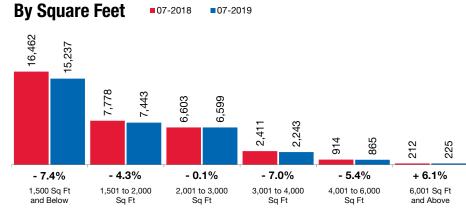
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Percent of Original List Price Received	5
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Pending Sales

A count of properties on which offers have been accepted. Based on a rolling 12-month calculation.





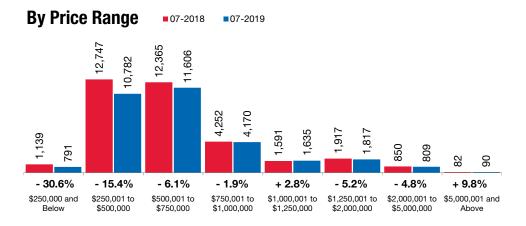
		All Properties			Single-Family Homes			Condos - Townhomes		
By Price Range	07-2018	07-2019	Change	07-2018	07-2019	Change	07-2018	07-2019	Change	
\$250,000 and Below	1,056	761	- 27.9%	133	90	- 32.3%	923	671	- 27.3%	
\$250,001 to \$500,000	12,460	11,042	- 11.4%	5,323	4,466	- 16.1%	7,137	6,576	- 7.9%	
\$500,001 to \$750,000	12,018	11,924	- 0.8%	9,462	9,472	+ 0.1%	2,556	2,452	- 4.1%	
\$750,001 to \$1,000,000	4,306	4,369	+ 1.5%	3,672	3,712	+ 1.1%	634	657	+ 3.6%	
\$1,000,001 to \$1,250,000	1,516	1,600	+ 5.5%	1,309	1,405	+ 7.3%	207	195	- 5.8%	
\$1,250,001 to \$2,000,000	2,043	1,943	- 4.9%	1,789	1,706	- 4.6%	254	237	- 6.7%	
\$2,000,001 to \$5,000,000	886	869	- 1.9%	793	784	- 1.1%	93	85	- 8.6%	
\$5,000,001 and Above	95	104	+ 9.5%	90	99	+ 10.0%	5	5	0.0%	
All Price Ranges	34,380	32,612	- 5.1%	22,571	21,734	- 3.7%	11,809	10,878	- 7.9%	

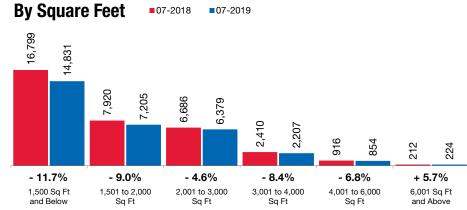
By Square Feet	07-2018	07-2019	Change	07-2018	07-2019	Change	07-2018	07-2019	Change
1,500 Sq Ft and Below	16,462	15,237	- 7.4%	6,945	6,553	- 5.6%	9,517	8,684	- 8.8%
1,501 to 2,000 Sq Ft	7,778	7,443	- 4.3%	5,872	5,653	- 3.7%	1,906	1,790	- 6.1%
2,001 to 3,000 Sq Ft	6,603	6,599	- 0.1%	6,233	6,218	- 0.2%	370	381	+ 3.0%
3,001 to 4,000 Sq Ft	2,411	2,243	- 7.0%	2,397	2,225	- 7.2%	14	18	+ 28.6%
4,001 to 6,000 Sq Ft	914	865	- 5.4%	912	861	- 5.6%	2	4	+ 100.0%
6,001 Sq Ft and Above	212	225	+ 6.1%	212	224	+ 5.7%	0	1	0.0%
All Square Footage	34,380	32,612	- 5.1%	22,571	21,734	- 3.7%	11,809	10,878	- 7.9%



Closed Sales

A count of the actual sales that have closed in a given month. Based on a rolling 12-month calculation.





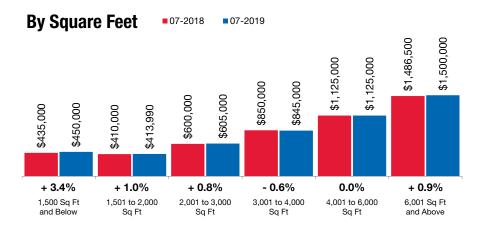
		All Properties			Single-Family Homes			Condos - Townhomes		
By Price Range	07-2018	07-2019	Change	07-2018	07-2019	Change	07-2018	07-2019	Change	
\$250,000 and Below	1,139	791	- 30.6%	143	108	- 24.5%	996	683	- 31.4%	
\$250,001 to \$500,000	12,747	10,782	- 15.4%	5,560	4,352	- 21.7%	7,187	6,430	- 10.5%	
\$500,001 to \$750,000	12,365	11,606	- 6.1%	9,736	9,249	- 5.0%	2,629	2,357	- 10.3%	
\$750,001 to \$1,000,000	4,252	4,170	- 1.9%	3,607	3,534	- 2.0%	645	636	- 1.4%	
\$1,000,001 to \$1,250,000	1,591	1,635	+ 2.8%	1,403	1,433	+ 2.1%	188	202	+ 7.4%	
\$1,250,001 to \$2,000,000	1,917	1,817	- 5.2%	1,675	1,611	- 3.8%	242	206	- 14.9%	
\$2,000,001 to \$5,000,000	850	809	- 4.8%	757	736	- 2.8%	93	73	- 21.5%	
\$5,000,001 and Above	82	90	+ 9.8%	80	84	+ 5.0%	2	6	+ 200.0%	
All Price Ranges	34,943	31,700	- 9.3%	22,961	21,107	- 8.1%	11,982	10,593	- 11.6%	

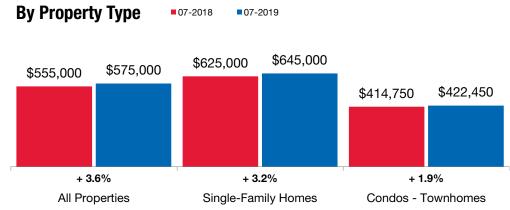
By Square Feet	07-2018	07-2019	Change	07-2018	07-2019	Change	07-2018	07-2019	Change
1,500 Sq Ft and Below	16,799	14,831	- 11.7%	7,134	6,361	- 10.8%	9,665	8,470	- 12.4%
1,501 to 2,000 Sq Ft	7,920	7,205	- 9.0%	5,996	5,479	- 8.6%	1,924	1,726	- 10.3%
2,001 to 3,000 Sq Ft	6,686	6,379	- 4.6%	6,312	6,003	- 4.9%	374	376	+ 0.5%
3,001 to 4,000 Sq Ft	2,410	2,207	- 8.4%	2,393	2,191	- 8.4%	17	16	- 5.9%
4,001 to 6,000 Sq Ft	916	854	- 6.8%	914	850	- 7.0%	2	4	+ 100.0%
6,001 Sq Ft and Above	212	224	+ 5.7%	212	223	+ 5.2%	0	1	0.0%
All Square Footage	34,943	31,700	- 9.3%	22,961	21,107	- 8.1%	11,982	10,593	- 11.6%



Median Sales Price

Point at which half of the sales sold for more and half sold for less, not accounting for seller concessions, in a given month. **Based on a rolling 12-month median.**



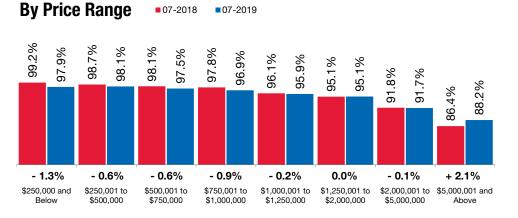


	All Properties			Sing	Single-Family Homes			Condos - Townhomes		
By Square Feet	07-2018	07-2019	Change	07-2018	07-2019	Change	07-2018	07-2019	Change	
1,500 Sq Ft and Below	\$435,000	\$450,000	+ 3.4%	\$482,500	\$500,000	+ 3.6%	\$380,000	\$387,000	+ 1.8%	
1,501 to 2,000 Sq Ft	\$410,000	\$413,990	+ 1.0%	\$445,000	\$452,500	+ 1.7%	\$370,000	\$375,000	+ 1.4%	
2,001 to 3,000 Sq Ft	\$600,000	\$605,000	+ 0.8%	\$605,000	\$610,000	+ 0.8%	\$595,000	\$590,000	- 0.8%	
3,001 to 4,000 Sq Ft	\$850,000	\$845,000	- 0.6%	\$850,000	\$848,000	- 0.2%	\$850,000	\$840,000	- 1.2%	
4,001 to 6,000 Sq Ft	\$1,125,000	\$1,125,000	0.0%	\$1,125,000	\$1,125,000	0.0%	\$1,118,750	\$1,125,000	+ 0.6%	
6,001 Sq Ft and Above	\$1,486,500	\$1,500,000	+ 0.9%	\$1,485,000	\$1,500,000	+ 1.0%	\$1,488,438	\$1,450,000	- 2.6%	
All Square Footage	\$555,000	\$575,000	+ 3.6%	\$625,000	\$645,000	+ 3.2%	\$414,750	\$422,450	+ 1.9%	



Percent of Original List Price Received

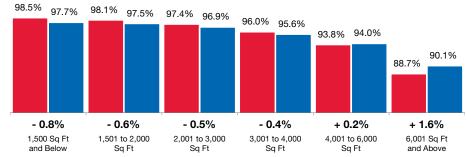
Percentage found when dividing a property's sales price by its original list price, then taking the average for all properties sold, in a given month, not accounting for seller concessions. Based on a rolling 12-month average.



07-2019

07-2018

By Square Feet 07-2018 07-2019



All Properties

By Price Range	07-2018	07-2019	Change
\$250,000 and Below	99.2%	97.9%	- 1.3%
\$250,001 to \$500,000	98.7%	98.1%	- 0.6%
\$500,001 to \$750,000	98.1%	97.5%	- 0.6%
\$750,001 to \$1,000,000	97.8%	96.9%	- 0.9%
\$1,000,001 to \$1,250,000	96.1%	95.9%	- 0.2%
\$1,250,001 to \$2,000,000	95.1%	95.1%	0.0%
\$2,000,001 to \$5,000,000	91.8%	91.7%	- 0.1%
\$5,000,001 and Above	86.4%	88.2%	+ 2.1%
All Price Ranges	97.8%	97.2%	- 0.6%

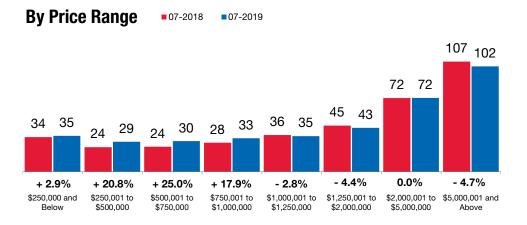
Sing	le-Family Ho	omes	Condos - Townhomes				
07-2018	07-2019	Change	07-2018	07-2019	Change		
97.4%	94.4%	- 3.1%	99.4%	98.4%	- 1.0%		
98.6%	98.3%	- 0.3%	98.7%	98.0%	- 0.7%		
98.1%	97.5%	- 0.6%	98.4%	97.4%	- 1.0%		
97.9%	97.0%	- 0.9%	97.2%	96.8%	- 0.4%		
96.3%	96.1%	- 0.2%	94.5%	94.1%	- 0.4%		
95.1%	95.2%	+ 0.1%	94.7%	94.2%	- 0.5%		
91.4%	91.5%	+ 0.1%	95.3%	93.6%	- 1.8%		
86.8%	88.2%	+ 1.6%	76.1%	87.4%	+ 14.8%		
97.5%	97.0%	- 0.5%	98.4%	97.6%	- 0.8%		

By Square Feet	07-2018	07-2019	Change	07-2018	07-2019	Change	07-2018	07-2019	Change
1,500 Sq Ft and Below	98.5%	97.7%	- 0.8%	98.4%	97.7%	- 0.7%	98.6%	97.7%	- 0.9%
1,501 to 2,000 Sq Ft	98.1%	97.5%	- 0.6%	98.1%	97.5%	- 0.6%	98.1%	97.3%	- 0.8%
2,001 to 3,000 Sq Ft	97.4%	96.9%	- 0.5%	97.4%	96.9%	- 0.5%	96.8%	96.2%	- 0.6%
3,001 to 4,000 Sq Ft	96.0%	95.6%	- 0.4%	96.1%	95.6%	- 0.5%	93.2%	93.6%	+ 0.4%
4,001 to 6,000 Sq Ft	93.8%	94.0%	+ 0.2%	93.8%	94.0%	+ 0.2%	89.2%	88.5%	- 0.8%
6,001 Sq Ft and Above	88.7%	90.1%	+ 1.6%	88.7%	90.0%	+ 1.5%		103.4%	
All Square Footage	97.8%	97.2%	- 0.6%	97.5%	97.0%	- 0.5%	98.4%	97.6%	- 0.8%

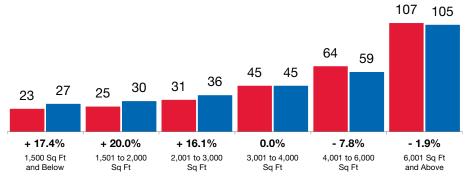


Days on Market Until Sale

Average number of days between when a property is listed and when an offer is accepted, in a given month. **Based on a rolling 12-month average.**



By Square Feet •07-2018 •07-2019



All Properties

By Price Range	07-2018	07-2019	Change
\$250,000 and Below	34	35	+ 2.9%
\$250,001 to \$500,000	24	29	+ 20.8%
\$500,001 to \$750,000	24	30	+ 25.0%
\$750,001 to \$1,000,000	28	33	+ 17.9%
\$1,000,001 to \$1,250,000	36	35	- 2.8%
\$1,250,001 to \$2,000,000	45	43	- 4.4%
\$2,000,001 to \$5,000,000	72	72	0.0%
\$5,000,001 and Above	107	102	- 4.7%
All Price Ranges	28	32	+ 14.3%

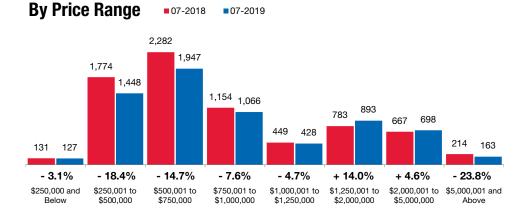
Sing	le-Family Ho	omes	Cond	dos - Townh	omes
07-2018	07-2019	Change	07-2018	07-2019	Change
70	44	- 37.1%	28	33	+ 17.9%
27	31	+ 14.8%	21	28	+ 33.3%
25	30	+ 20.0%	23	29	+ 26.1%
27	31	+ 14.8%	35	39	+ 11.4%
34	33	- 2.9%	49	49	0.0%
44	42	- 4.5%	50	49	- 2.0%
75	73	- 2.7%	48	64	+ 33.3%
110	105	- 4.5%	1	63	+ 6200.0%
30	33	+ 10.0%	24	30	+ 25.0%

By Square Feet	07-2018	07-2019	Change	07-2018	07-2019	Change	07-2018	07-2019	C
1,500 Sq Ft and Below	23	27	+ 17.4%	22	25	+ 13.6%	23	29	4
1,501 to 2,000 Sq Ft	25	30	+ 20.0%	24	29	+ 20.8%	28	34	4
2,001 to 3,000 Sq Ft	31	36	+ 16.1%	31	35	+ 12.9%	41	43	-
3,001 to 4,000 Sq Ft	45	45	0.0%	45	45	0.0%	44	54	+
4,001 to 6,000 Sq Ft	64	59	- 7.8%	64	58	- 9.4%	210	84	-
6,001 Sq Ft and Above	107	105	- 1.9%	107	105	- 1.9%		48	
All Square Footage	28	32	+ 14.3%	30	33	+ 10.0%	24	30	+



Inventory of Homes for Sale

The number of properties available for sale in active status at the end of a given month. **Based on one month of activity.**



131

1,774

2,282

1,154

449

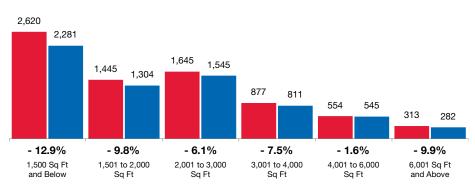
783

667

214

7,454

By Square Feet •07-2018 •07-2019



All Properties 07-2018 07-2019 Change

127

1,448

1,947

1,066

428

893

698

163

6,770

- 3.1%

- 18.4%

- 14.7%

- 7.6%

- 4.7%

+ 14.0%

+ 4.6%

- 23.8%

- 9.2%

Single-Family Homes Condos - Townhomes 07-2018 07-2019 07-2018 07-2019 Change Change 22 35 + 59.1% 109 92 - 15.6% 754 520 - 31.0% 1,020 928 - 9.0% 1,782 - 18.1% 1,459 500 488 - 2.4% 934 829 - 11.2% 220 237 +7.7%359 329 - 8.4% 90 99 + 10.0% 651 708 + 8.8% 132 185 +40.2%587 605 + 3.1% 80 93 + 16.3% 200 153 - 23.5% 14 10 - 28.6% 5,289 4,638 - 12.3% 2,165 2,132 - 1.5%

By Square Feet	07-2018	07-2019	Change	07-2018	07-2019	Change	07-2018	07-2019	Change
1,500 Sq Ft and Below	2,620	2,281	- 12.9%	1,071	817	- 23.7%	1,549	1,464	- 5.5%
1,501 to 2,000 Sq Ft	1,445	1,304	- 9.8%	1,008	849	- 15.8%	437	455	+ 4.1%
2,001 to 3,000 Sq Ft	1,645	1,545	- 6.1%	1,492	1,361	- 8.8%	153	184	+ 20.3%
3,001 to 4,000 Sq Ft	877	811	- 7.5%	860	786	- 8.6%	17	25	+ 47.1%
4,001 to 6,000 Sq Ft	554	545	- 1.6%	545	541	- 0.7%	9	4	- 55.6%
6,001 Sq Ft and Above	313	282	- 9.9%	313	282	- 9.9%	0	0	
All Square Footage	7,454	6,770	- 9.2%	5,289	4,638	- 12.3%	2,165	2,132	- 1.5%



By Price Range

\$250,000 and Below

\$250.001 to \$500.000

\$500,001 to \$750,000

\$750,001 to \$1,000,000

\$1,000,001 to \$1,250,000

\$1,250,001 to \$2,000,000

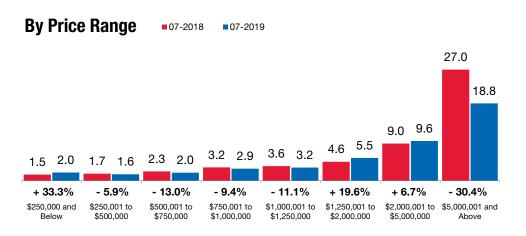
\$2,000,001 to \$5,000,000

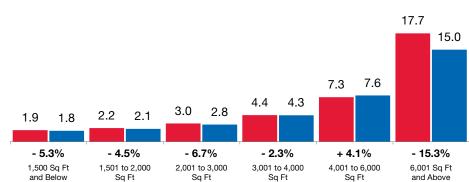
\$5,000,001 and Above

All Price Ranges

Months Supply of Inventory

The inventory of homes for sale at the end of the most recent month, **based on one month of activity**, divided by the average monthly pending sales from the last 12 months.





By Square Feet •07-2018 •07-2019

By Price Range	All Properties			Single-Family Homes			Condos - Townhomes		
	07-2018	07-2019	Change	07-2018	07-2019	Change	07-2018	07-2019	Change
\$250,000 and Below	1.5	2.0	+ 33.3%	2.0	4.7	+ 135.0%	1.4	1.6	+ 14.3%
\$250,001 to \$500,000	1.7	1.6	- 5.9%	1.7	1.4	- 17.6%	1.7	1.7	0.0%
\$500,001 to \$750,000	2.3	2.0	- 13.0%	2.3	1.8	- 21.7%	2.3	2.4	+ 4.3%
\$750,001 to \$1,000,000	3.2	2.9	- 9.4%	3.1	2.7	- 12.9%	4.2	4.3	+ 2.4%
\$1,000,001 to \$1,250,000	3.6	3.2	- 11.1%	3.3	2.8	- 15.2%	5.2	6.1	+ 17.3%
\$1,250,001 to \$2,000,000	4.6	5.5	+ 19.6%	4.4	5.0	+ 13.6%	6.2	9.4	+ 51.6%
\$2,000,001 to \$5,000,000	9.0	9.6	+ 6.7%	8.9	9.3	+ 4.5%	10.3	13.1	+ 27.2%
\$5,000,001 and Above	27.0	18.8	- 30.4%	26.7	18.5	- 30.7%	8.4	10.0	+ 19.0%
All Price Ranges	2.6	2.5	- 3.8%	2.8	2.6	- 7.1%	2.2	2.4	+ 9.1%

By Square Feet	07-2018	07-2019	Change	07-2018	07-2019	Change	07-2018	07-2019	Change
1,500 Sq Ft and Below	1.9	1.8	- 5.3%	1.9	1.5	- 21.1%	2.0	2.0	0.0%
1,501 to 2,000 Sq Ft	2.2	2.1	- 4.5%	2.1	1.8	- 14.3%	2.8	3.1	+ 10.7%
2,001 to 3,000 Sq Ft	3.0	2.8	- 6.7%	2.9	2.6	- 10.3%	5.0	5.8	+ 16.0%
3,001 to 4,000 Sq Ft	4.4	4.3	- 2.3%	4.3	4.2	- 2.3%	8.5	12.5	+ 47.1%
4,001 to 6,000 Sq Ft	7.3	7.6	+ 4.1%	7.2	7.5	+ 4.2%	9.0	3.0	- 66.7%
6,001 Sq Ft and Above	17.7	15.0	- 15.3%	17.7	15.1	- 14.7%			
All Square Footage	2.6	2.5	- 3.8%	2.8	2.6	- 7.1%	2.2	2.4	+ 9.1%

